JANUARY 1 – MARCH 31, 2026 PERIOD ACTIVITY REPORT

“ *This Activity Report (“Report”) has been prepared in accordance with Article 516 of the Turkish Commercial Code, the Regulation on the Minimum Content of Companies’ Activity Reports published in the Official Gazette dated August 28, 2012 and numbered 28395, Article 8 of the Capital Markets Board’s Communiqué (II-14.1) on Principles Regarding Financial Reporting in the Capital Markets, and the relevant provisions of the Communiqué (II-17.1) on Corporate Governance. This Report has been prepared to evaluate the activities of our Company for the period from January 1, 2026 to March 31, 2026 and to provide information to our investors.”*

CONTENTS

COMPANY INFORMATION 3
CAPITAL AND SHAREHOLDING STRUCTURE 4
SUBSIDIARIES AND AFFILIATES 4
BOARD OF DIRECTORS 7
CURRİCULA VİTAE 9
STATEMENTS OF INDEPENDENCE OF INDEPENDENT MEMBERS OF THE BOARD OF DİRECTORS 12
ORGANIZATIONAL CHART 19
INTERNAL SYSTEMS, PRINCIPLES AND POLICIES OF THE COMPANY 19
Principles of Remuneration for Members of the Board of Directors and Senior Executives 19
GENERAL ASSEMBLY INFORMATION 24
SIGNIFICANT DEVELOPMENTS DURING THE REPORTING PERIOD 25
RELATED PARTY TRANSACTIONS 27
OTHER DISCLOSURES OF THE COMPANY WITHIN THE SCOPE OF CMB AND TCC REGULATIONS 28
SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD 28
GENERAL ECONOMIC ASSESSMENTS 29
SHARE PERFORMANCE ("LYDHO.E") 30

COMPANY INFORMATION

In this Activity Report, the term “our Company” is used, depending on the context, to refer to either the Company itself or, within the scope of consolidation, to its subsidiaries, collectively referred to as the Group.

Our Company was established in 1980 under the trade name Milpa Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret Corp. as a marketing company and has been listed on Borsa İstanbul since February 15, 1994.

At the Ordinary General Assembly Meeting held on July 23, 2024, the amendment to the Company’s Articles of Association, which included changing the trade name to Lydia Holding Corp. and redefining its field of activity as a holding company, was approved. The amendment to the Articles of Association was registered on July 26, 2024, and announced in the Turkish Trade Registry Gazette No. 11133 dated July 31, 2024.

The Company’s main field of activity, in compliance with the Capital Markets Legislation, without violating the prohibition on disguised profit transfer, and without engaging in portfolio management or investment services and activities, is to participate in the capital and/or management of established or newly established companies and to collectively manage their investment, financing, organization, and management matters within a single structure.

Accordingly, the Company aims to enhance the security of its investments against economic fluctuations, ensure that such companies develop and sustain their operations in accordance with the requirements of the national economy, and to engage in commercial, industrial, and financial initiatives consistent with this objective. Furthermore, the Company aims to make investments with its existing and/or future funds to generate capital gains and/or investment income, participate in the management of the companies in which it invests, and provide investment management services.

Company Name	: Lydia Holding Corp.
Registered Address in the Trade Registry	: Levazım Mah. Vadi Cad. Zorlu Center No:2 İç Kapı No: 141 Beşiktaş/İstanbul
Trade Registry Office of Registration	: Istanbul Trade Registry Office
Trade Registry Number	: 169758
Website Address	: www.lydiaholding.com
E-mail Address	: info@lydiaholding.com
Telephone Number	: + 90 533 895 99 60
Kep Address	: lydiaholding@hs03.kep.tr
Share Capital	: 351.991.313,99 TL

CAPITAL AND SHAREHOLDING STRUCTURE

The Company has an authorized capital ceiling of 4,000,000,000 TL in accordance with the provisions of the Capital Markets Law No. 6362, divided into 4,000,000,000 shares each with a nominal value of 1 TL. The authorization granted by the Capital Markets Board (CMB) for the Company's registered capital ceiling is valid for five years (2024–2028).

The Company's issued capital is 351,991,313.99 TL, fully paid, and consists of 351,991,313.99 shares, each with a nominal value of 1 TL. The Company's shares are registered shares, and no privileges are attached to them.

The shareholding structure of the Company as of 31.03.2026 is as follows:

LYDİA HOLDİNG CORP. CAPİTAL AND SHAREHOLDİNG STRUCTURE		
Shareholder Name	**Share Amount (TL)**	**Shareholding Ratio (%)**
Enver Çevik	268,636,515.97	76.32
Other	83,354,798.02	23.68
Total	**351,991,313.99**	**100.00**

SUBSIDIARIES AND AFFILIATES

Lydia Yeşil Enerji Kaynakları Corp. ("Lydia Yeşil Enerji")

Lydia Yeşil Enerji Kaynakları Corp. was established in 2009 in Ankara under the trade name Tetamat Gıda Yatırımları Corp. As of the acquisition date, its field of activity included the production, packaging, and processing of all types of food products, particularly fresh fruits and vegetables, as well as the manufacture of raw and auxiliary materials related to such products and semi-finished goods. On January 29, 2024, the Board of Directors resolved that Lydia Yeşil Enerji would acquire 40.62% of the company's capital.

MYK2 Enerji Elektrik İnşaat Taahhüt Sanayi ve Ticaret Corp. ("MYK2 Enerji") was established on April 10, 2015. The company's activities include establishing, commissioning, and leasing electricity and energy generation facilities from renewable and other energy sources; producing electricity; selling generated electricity or capacity to customers; and carrying out all related engineering, project development, and consultancy activities. On February 1, 2024, Lydia Holding Corp. acquired 100% of the capital of MYK2 Enerji.

On February 19, 2024, in accordance with the Capital Markets Board Communiqué No. II-23.2 on Mergers and Demergers, the Turkish Commercial Code No. 6102, the Corporate Tax Law No. 5520, and other relevant legislation, it was resolved that MYK2 Enerji would be merged into Lydia Yeşil Enerji through a full takeover of all its assets and liabilities as a whole.

At the Ordinary General Assembly Meeting of Lydia Yeşil Enerji held on August 27, 2024, the amendment to the Articles of Association including the changes to the company's trade name and business scope, as well as the merger by way of full takeover of MYK2, was approved. The General Assembly resolution was registered with the Trade Registry on September 4, 2024, and published in the Turkish Trade Registry Gazette No. 11160 dated September 9, 2024. Following the issuance of shares due to the merger, the Company's ownership in the capital of Lydia Yeşil Enerji increased to 64.89%. The merger was accounted for in the consolidated financial statements as of December 31, 2024.

Ufuk Yatırım Yönetim ve Gayrimenkul CORP. ("Ufuk Yatırım")

Ufuk Yatırım Yönetim ve Gayrimenkul Corp. (the "Company") was established in 1995 under the trade name Site Finansal Kiralama Corp., with an operating license obtained from the Prime Ministry Undersecretariat of Treasury and Foreign Trade, to operate in Türkiye within the framework of the provisions of the Financial Leasing Law No. 3226. On July 16, 2002, the Company's trade name was changed to FFK Fon Finansal Kiralama Corp. This trade name change was registered by the Trade Registry Office and announced in the Turkish Trade Registry Gazette No. 5610 dated August 9, 2002.

The Company acquired 83.8% of the shares of Toprak Finansal Kiralama Corp. from the Savings Deposit Insurance Fund on July 14, 2005, and subsequently purchased an additional 1.2% from minority shareholders, thereby increasing its ownership to 85%. At the Extraordinary General Assembly Meeting held on September 29, 2006, it was resolved that the Company would merge with its subsidiary Toprak Finansal Kiralama Corp. through the takeover of all its assets and liabilities. The merger was completed on October 6, 2006, and finalized with the announcement published in the Turkish Trade Registry Gazette No. 6661 dated October 11, 2006.

Following this merger, the Company became publicly traded and submitted its first financial statements to the Capital Markets Board ("CMB") and Borsa İstanbul as of December 31, 2006. On May 17, 2016, the Company's trade name was changed to Ufuk Yatırım Yönetim ve Gayrimenkul Corp., and this amendment was announced in the Turkish Trade Registry Gazette No. 9081 dated May 24, 2016.

The Company's purpose and field of activity are to engage in investment, consultancy, trading, import, and export operations across all sectors. In line with its purpose and field of activity, the Company may carry out all necessary transactions and activities to achieve its objectives.

Under the share transfer agreement signed on June 14, 2024, and completed on December 9, 2024, all shares (93.03%) of the Company held by its majority shareholder as of December 31, 2023, Yıldız Holding A.Ş., were transferred. Upon completion of the transaction, Lydia Holding Corp. became the holder of 60.17% of the Company's share capital. The transaction was accounted for in the consolidated financial statements as of December 31, 2024.

The merger transaction through which Lydia Yatırım Holding Corp. was acquired by Lydia Holding Corp. as a whole, together with all its assets and liabilities, through dissolution without liquidation, was completed on 30 December 2025. Within the scope of the merger, the shares of Ufuk Yatırım Yönetim ve Gayrimenkul Corp. held by Lydia Yatırım Holding Corp. were transferred to Lydia Holding Corp., as a result of which Lydia Holding Corp.'s shareholding in the capital of Ufuk Yatırım Yönetim ve Gayrimenkul Corp. increased to 62.96%.

Pastanza Gıda CORP. ("Pastanza")

Pastanza Gıda Corp., an affiliate of the Company, was registered with the Kırıkhan Trade Registry Office on March 19, 2025, and announced in the Turkish Trade Registry Gazette No. 11295 dated March 19, 2025.

As disclosed in the Public Disclosure Platform (KAP) announcement dated March 13, 2025, the Board of Directors resolved that a company named Pastanza Gıda Corp. would be established in Kırıkhan / Hatay with a capital of 150,000,000 TL, in which the Company and Özova Tarım Corp. would each hold 45%, 5% would be subscribed by Graintürk Holding Corp., and the remaining 5% by the Company's major shareholder, Mr. Enver Çevik.

It was further resolved that 16,875,000 TL, corresponding to one-fourth of the Company's 67,500,000 TL capital commitment, would be deposited into a bank account to be opened in the name of the company under establishment prior to registration with the trade registry, and the remaining amount would be paid into the company's relevant bank account in installments determined by the Board of Directors following registration.

EC Gayrimenkul Yatırımları Sanayi ve Ticaret Corp.

EC Gayrimenkul Yatırımları Sanayi ve Ticaret Corp. ("EC Gayrimenkul") was established on 12 September 2011, and its registered office is located at Levazım Mahallesi, Vadi Caddesi, Zorlu Center No:241, Beşiktaş, Istanbul. The company was previously a 100% subsidiary of Lydia Yatırım Holding Corp. and became part of Lydia Holding Corp. following the merger.

The Company's paid-in capital amounts to TRY 37,500,000. Its main field of activity includes the purchase and sale of all kinds of real estate and movable properties domestically and abroad, real estate development and construction, subdivision, operation, leasing and letting of real estate, as well as conducting commercial, financial and industrial activities related to these operations.

As of the end of the reporting period, EC Gayrimenkul employs 7 personnel (31.12.2025: 8 personnel).

Lydia Enerji Elektrik Üretim ve Depolama Corp.

Lydia Enerji Elektrik Üretim ve Depolama Corp. ("Lydia Enerji") was established on 25 November 2022. The Company's registered office is located at Levazım Mahallesi, Vadi Caddesi, Zorlu Center No:241, Beşiktaş, Istanbul. The company was previously a 100% subsidiary of Lydia Yatırım Holding Corp. and became part of Lydia Holding Corp. following the merger.

The Company's paid-in capital amounts to TRY 7,000,000. Its main field of activity is the generation of electricity from renewable energy sources, the establishment and operation of electricity storage units and storage-integrated electricity generation facilities, as well as electricity storage and sales activities.

As of the reporting period end, Lydia Enerji has no employees.

Bulls Yatırım Holding Corp.

Bulls Yatırım Holding Corp. was established on 9 March 2023. Its registered office is located at Levent Mahallesi, Bambu Sokak No:5, Beşiktaş, Istanbul. Following the merger with Lydia Yatırım Holding Corp., the company became part of Lydia Holding Corp., in which Lydia Holding Corp. holds a 33% share.

The Company's paid-in capital amounts to TRY 330,000,000. Its main field of activity is to participate in the capital and/or management of established or to-be-established companies and to carry out their investment, financing, organization and management activities within a consolidated structure.

Bulls Hava Taşımacılığı Corp.

Bulls Hava Taşımacılığı Corp. ("Bulls Hava Taşımacılığı") was established on 10 November 2023, and its registered office is located at Levazım Mahallesi, Vadi Caddesi, Zorlu Center No:243, Beşiktaş, Istanbul. Following the merger with Lydia Yatırım Holding Corp., the company became part of Lydia Holding Corp., in which Lydia Holding Corp. holds a 50% share.

The Company's paid-in capital amounts to TRY 110,000,000. Its main field of activity is to provide domestic and international passenger air transportation services and aircraft leasing services.

"As of March 31, 2026, the Group has 22 employees (December 31, 2025: 13 employees). The subsidiaries of Lydia Holding Corp., namely Lydia Yeşil Enerji Kaynakları Corp., Lydia Enerji Elektrik Üretim ve Depolama Corp. and Ufuk Yatırım Yönetim ve Gayrimenkul Corp., do not have any payroll employees. The personnel resources required by such companies within the scope of their operational, technical and regulatory activities are provided by the parent company, Lydia Holding Corp., and through outsourced service procurement."

BOARD OF DIRECTORS

At the Ordinary General Assembly Meeting of our Company held on 04.05.2026, the members of the Board of Directors were elected for a term of 3 (three) years in accordance with the Corporate Governance Principles and the regulations of the Capital Markets Board of Türkiye (CMB).

The members of the Board of Directors perform their duties and exercise their authorities within the framework of the Turkish Commercial Code No. 6102, the Capital Markets Law No. 6362, the regulations of the Capital Markets Board and Articles 9 and 10 of the Company's Articles of Association. The Company is managed and represented by the Board of Directors. The Board of Directors fulfills the duties assigned to it under the Turkish Commercial Code, Capital Markets legislation, other applicable legislation and resolutions of the General Assembly.

The General Manager is responsible for managing the Company in line with the resolutions of the Board of Directors and in accordance with the provisions of the Turkish Commercial Code, the Capital Markets Law, the communiqués of the Capital Markets Board and other relevant legislation. Independent auditors serving the Company are required to satisfy the qualifications stipulated under the Turkish Commercial Code and Capital Markets legislation.

Pursuant to Articles 395 and 396 of the Turkish Commercial Code, titled “Prohibition on Transactions with and Borrowing from the Company” and “Non-Competition”, respectively, members of the Board of Directors may only engage in such transactions upon the approval of the General Assembly. During the period, no transactions were carried out within the scope of these provisions by the members of the Board of Directors or their spouses and relatives by blood or marriage up to the second degree.

Certain controlling shareholders, members of the Board of Directors and their spouses and relatives by blood or marriage up to the second degree serve as board members and/or executives in other companies, including those engaged in activities similar to those of our Company. However, during the period, no material transaction requiring disclosure under Principle No. 1.3.6 of the Corporate Governance Communiqué (II-17.1) of the Capital Markets Board occurred. There is no restriction regarding the assumption of additional duties by the members of the Board of Directors outside the Company.

As of 31.03.2026, the list of the members of the Board of Directors is presented in the table below.

BOARD OF DIRECTORS						
Name and Surname	**Position**	**Date of Election at the General Assembly and Term of Office**	**Positions Held in the Issuer During the Last Five Years**	**Duties Held Outside the Company**	**Capital**	
					Share (TL)	**Ratio (%)**
Enver Çevik	Chairman of the Board of Directors	Until the date of May 4, 2029, pursuant to the Ordinary General Assembly Meeting held on May 4, 2026.	-	Chairman of the Board of Directors of Lydia Yeşil Enerji Kaynakları Corp. and Ufuk Yatırım Yönetim ve Gayrimenkul Corp.	268,636,515.97	76,32
Kemal Akkaya	Vice Chairman of the Board of Directors	Until the date of May 4, 2029, pursuant to the Ordinary General Assembly Meeting held on May 4, 2026.	-	Chairman and Vice Chairman of the Board of Directors in Various Companies	0	0
Dr. Semra Demircioğlu	Member of the Board of Directors – General Manager	Until the date of May 4, 2029, pursuant to the Ordinary General Assembly Meeting held on May 4, 2026.	-	Board Memberships in Various Companies	0	0

BOARD OF DIRECTORS						
Name and Surname	Position	Date of Election at the General Assembly and Term of Office	Positions Held in the Issuer During the Last Five Years	Duties Held Outside the Company	Capital	
					Share (TL)	Ratio (%)
Hüseyin Erkan	Independent Member of the Board of Directors	Until the date of May 4, 2029, pursuant to the Ordinary General Assembly Meeting held on May 4, 2026.	-	Board Memberships of the Board of Directors in Various Companies	0	0
Osman Dereli	Independent Member of the Board of Directors	Until the date of May 4, 2029, pursuant to the Ordinary General Assembly Meeting held on May 4, 2026.	-	Board Memberships of the Board of Directors in Various Companies	0	0

Ms. Tuba Ertugay, whose candidacy had been submitted to the approval of the Capital Markets Board in accordance with the Corporate Governance Communiqué numbered II-17.1 of the Capital Markets Board prior to the Ordinary General Assembly Meeting dated 04/05/2026, and regarding whom the Company was informed that no adverse opinion had been issued, was approved at the General Assembly Meeting held on 04/05/2026 to serve until 04/05/2029.

CURRİCULA VİTAE

Enver ÇEVİK – Chairman of the Board of Directors

Enver Çevik started his business career in Istanbul at a young age and entered the capital markets—then newly developing in Türkiye in the early 1990s—as an investor. While continuing his commercial activities, he simultaneously enhanced his knowledge and experience in the capital markets. Over time, Enver Çevik combined his commercial experience with his capital markets expertise, investing in various sectors and diversifying his business activities. Enver Çevik serves as the Chairman of the Board of Directors of Lydia Holding Corp., Lydia Yeşil Enerji Kaynakları Corp., Ufuk Yatırım Yönetim ve Gayrimenkul Corp., EC Gayrimenkul Yatırımları Sanayi ve Ticaret Corp. and Lydia Enerji Elektrik Üretim ve Depolama Corp..

Kemal AKKAYA- Vice Chairman of the Board of Directors

Kemal Akkaya completed his undergraduate and graduate studies in the field of Business Administration. Mr.Akkaya began his career in 1997 at Oyak Yatırım Menkul Değerler Corp. as an Assistant Specialist and, until 2015, successively held the positions of Investment Specialist, Deputy

Investment Manager, and Investment Manager. Kemal Akkaya has over 20 years of experience in the capital markets and is also experienced in the field of venture capital as an angel investor. He holds the Capital Market Activities Level 3 License and the Derivative Instruments License. He currently serves as the Vice Chairman of the Board of Directors of Lydia Holding Corp., Lydia Yeşil Enerji Kaynakları Corp., and Ufuk Yatırım Yönetim ve Gayrimenkul Corp. also serves as the Chairman of the Board of Directors within the Bulls Group of Companies.

Dr. Semra DEMİRCİOĞLU – Member of the Board of Directors – General Manager

After graduating with honors from the English Economics Department of Marmara University, Dr. Semra Demircioğlu began her career in the financial sector, serving as an economist in various investment companies. During this period, she contributed to magazines and newspapers with her economic articles and reached broad audiences by appearing on television programs with her market analyses. In 2016, Dr. Demircioğlu joined Ziraat Portföy Corp., where she held responsibilities as an economist and risk manager. During the same period, she accelerated her academic development, completing her master's degrees at Marmara University and Boğaziçi University. In 2019, Dr. Demircioğlu joined the Param Group as Deputy General Manager of Treasury, shaping the group's financial strategies. In 2021, she was appointed CEO of Turk Finansman Corp., where she pioneered the establishment of Türkiye's first "Buy Now, Pay Later" (BNPL) system, leading the creation of an end-to-end digital consumer credit infrastructure. In 2022, she was appointed Executive Board Member Responsible for Risk within the Param Group. During this period, she also successfully completed her academic studies and received her Ph.D. degree in 2024, achieving significant milestones both academically and professionally.

As of 2025, Dr. Demircioğlu serves as the CEO and Member of the Board of Directors of Lydia Holding Corp., while also holding board memberships at Lydia Yeşil Enerji Kaynakları Corp., Ufuk Yatırım Yönetim ve Gayrimenkul Corp., and various other companies. Blending her academic background with her business expertise, Dr. Demircioğlu continues to contribute to the public by providing economic and market analyses on television channels.

Hüseyin ERKAN – Member of the Board of Directors

Hüseyin Erkan received his bachelor's and master's degrees from the Stern School of Business at New York University, USA. Between 1983 and 1984, he worked on exchange rate risk management within the United Nations Development Program (UNDP).

From 1984 to 1994, he held senior executive positions in various industrial companies and brokerage firms in Istanbul. At Borsa İstanbul, he served as Director of the Foreign Relations, Research, and International Markets Departments between 1994 and 1996, and as Deputy Chairman of the Exchange and Board Member of Takasbank between 1996 and 2006.

During 2006–2007, he served as Board Advisor, General Manager, and Board Member in several industrial companies and brokerage firms; in 2007, he was appointed as Chairman of Borsa İstanbul by the decision of the Council of Ministers. While serving as Chairman of the Exchange until the end of 2011, he also held the position of Chairman of the Board at Takasbank.

Between 2012 and 2014, he worked in Paris and London as the CEO of the World Federation of Exchanges (WFE). In 2015–2016, he worked as a Strategy Consultant at BTA Consulting in London. From 2016 to 2021, he served as Advisor to the Chairman and the Board of the Capital Market Authority of Saudi Arabia, Chief Advisor to the Chairman of the Saudi Stock Exchange, and Board Member of both the Saudi Central Securities Depository and the Saudi Central Counterparty Clearing House.

In addition to the above-mentioned roles, he simultaneously served as Founding Chairman of the Federation of Euro-Asian Stock Exchanges (FEAS), Committee Chairman and Board Member of the World Federation of Exchanges (WFE), Founding Chairman of the OIC Member States Stock Exchanges Forum, Chairman of the Capital Markets Council of TOBB, Executive Board Member of the DEİK–Turkish Japanese Business Council, Member of the SRO Consultative Committee of the International Organization of Securities Commissions (IOSCO), OECD–Borsa İstanbul Joint Project Coordinator on SMEs and Capital Markets, and Joint Project Coordinator of the Southeast European Cooperative Initiative (SECI) on Capital Market Cooperation.

Since 2021, he has been providing International Capital Markets Consultancy services in Istanbul and, since 2012, has been serving as a Member of the Board of Directors of Konya Çimento–Vicat Group.

Osman Dereli – Member of the Board of Directors

Osman Dereli completed his undergraduate education in Business Administration at the Faculty of Political Sciences, Ankara University, and earned his master's degree in accounting from the University of Illinois, USA. Between 1997 and 2008, he served at the Ministry of Finance's Board of Account Experts as Account Expert and Chief Account Expert. From 2008 to 2012, he held the position of Group Head at the Revenue Administration, and between 2012 and 2016, he served as Vice President of the Public Oversight, Accounting and Auditing Standards Authority (POA). He was the President of the Financial Crimes Investigation Board (MASAK) from 2016 to 2020. Between 2020 and 2023, he served as Advisor to the Minister of Finance and chaired the Guarantee Fund. Osman Dereli currently continues his professional career as a consultant in anti–money laundering compliance and taxation, as well as an independent auditor and sworn financial advisor within the company he founded, DC Audit and Consultancy.

STATEMENTS OF INDEPENDENCE OF INDEPENDENT MEMBERS OF THE BOARD OF DİRECTORS

Our independent board members, Hüseyin Erkan and Osman Dereli, submitted to the Board of Directors at the time of their appointment the declaration confirming their independence, in accordance with the relevant legislation and the Company's Articles of Association.

At Lydia Holding Corp.,

a) I declare that within the last five years, there has been no employment relationship in an executive position entailing significant duties and responsibilities between myself, my spouse, or my relatives by blood or marriage up to the second degree and the Company, its subsidiaries or affiliates under its management control or significant influence, its shareholders holding management control or significant influence, or the legal entities controlled by such shareholders; that I do not, individually or jointly, hold more than 5% of the Company's capital, voting rights, or privileged shares; and that no material commercial relationship has been established with these parties.

b) I declare that within the last five years, I have not worked in or served as a board member in the companies providing significant services or goods to or purchasing significant services or goods from the Company, especially in the areas of audit (including tax audit, statutory audit, and internal audit), rating, or consultancy, within the periods when such services or goods were purchased or sold, nor have I been a shareholder (5% or more) in such companies.

c) I declare that, as an independent member of the Board of Directors, I possess the professional education, knowledge, and experience required to duly perform my duties

d) I declare that, in accordance with the applicable legislation, except for university faculty membership, I will not be employed full-time in public institutions or organizations after being elected as a member.

e) I declare that, pursuant to the Income Tax Law No. 193 dated 31/12/1960, I am considered a resident of Türkiye.

f) I declare that I have strong ethical standards, professional reputation, and experience that will enable me to make positive contributions to the Company's operations, maintain my impartiality in conflicts of interest between the Company and its shareholders, and make independent decisions taking into account the rights of stakeholders.

g) I declare that I can devote sufficient time to follow the Company's activities and to fulfill my duties and responsibilities completely.

h) I declare that I have not served as a member of the Company's Board of Directors for more than six years within the last ten years.

i) I declare that I do not serve as an independent board member in more than three companies controlled by the Company or its shareholders holding management control, and in no more than five publicly traded companies in total.

j) I declare that I have not been registered and announced as a legal entity representative elected as a member of the Board of Directors.

COMMİTTEES ESTABLİSHED WİTHİN THE BOARD OF DİRECTORS

Pursuant to Article 9 of the Articles of Association titled "Board of Directors and Its Term," in order to ensure that the duties and responsibilities of the Board of Directors are duly and effectively fulfilled, a total of three committees, namely the Audit Committee, the Corporate Governance Committee, and the Early Detection of Risk Committee, have been established in accordance with the Turkish Commercial Code (TCC) and Capital Markets Legislation. The working principles of these committees were updated by the resolution of our Board of Directors dated September 18, 2024. The Nomination and Remuneration Committees have not been established, and their duties shall be carried out by the Corporate Governance Committee.

The working principles of the Board of Directors' Committees are available on the Company's website at https://www.lydiaholding.com/tr/komiteler-1.

Audit Committee	
Committee Chairperson	Osman Dereli
Committee Member	Hüseyin Erkan

The primary purpose of the Audit Committee is to oversee the operation of the Company's accounting and reporting systems within the framework of applicable laws and regulations, the public disclosure of financial information, and the functioning and effectiveness of the independent audit and internal control systems.

The Audit Committee consists of at least two members, who are selected from among the independent members of the Board of Directors. At least one of these members must have a minimum of five years of experience in auditing, accounting, or finance. The members of the Audit Committee are appointed by the Board of Directors each year, at the latest during the first board meeting following the Company's Ordinary General Assembly meeting.

The activities and the results of the meetings of the Audit Committee are disclosed in the annual report. The number of written notifications made by the Audit Committee to the Board of Directors during the fiscal period is also stated in the annual report.

The Audit Committee performs the following duties, including but not limited to:

• Oversees the Company’s accounting system, the public disclosure of financial information, the independent audit, and the functioning and effectiveness of the Company’s internal control and internal audit systems.

• The selection of the independent audit firm, the preparation of the independent audit agreements, the initiation of the independent audit process, and the supervision of all phases of the work conducted by the independent audit firm are carried out under the oversight of the Audit Committee.

• The independent audit firm to provide services to the Company and the scope of the services to be received from such firms are determined by the Audit Committee and submitted to the Board of Directors for approval.

• The methods and criteria to be applied in the examination and resolution of complaints received by the Company regarding its accounting and internal control system and independent audit, and in the confidential evaluation of notifications from Company employees concerning accounting and independent audit matters, are determined by the Audit Committee.

• The Audit Committee submits to the Board of Directors, in writing, its assessments on the accuracy and fairness of the annual and interim financial statements to be disclosed to the public, together with the opinions of the Company’s responsible managers and independent auditors, and its own evaluations regarding their compliance with the accounting principles adopted by the Company.

In addition, in the event that the Company’s shares are offered to the public through a capital increase, the Audit Committee is obliged to prepare, in addition to the aforementioned report, a report within ten business days following the announcement of the first two financial statements disclosed to the public after the Company’s shares start to be traded on the stock exchange, indicating whether the funds obtained from the capital increase have been used in accordance with the purposes stated.

The resolutions of the Audit Committee are of an advisory nature to the Board of Directors, and the activities and recommendations of the committee do not remove the responsibilities of the members of the Board of Directors arising from the Turkish Commercial Code. The Board of Directors provides the necessary resources and support for the Audit Committee to fulfill its duties and responsibilities. The Audit Committee may obtain information from the Company’s executives and employees (within the framework of confidentiality, if necessary) regarding the matters under its review or related issues and may invite relevant persons to committee meetings. The Audit Committee may also benefit from the opinions of independent experts on matters it deems necessary in connection with its activities.

Early Detection of Risk Committee	
Committee Chairperson	Osman Dereli
Committee Member	Hüseyin Erkan

The primary purpose of the Early Detection of Risk Committee is to identify, assess, and evaluate all strategic, operational, financial, legal, and other risks that may endanger the Company's existence, development, and continuity; to calculate their impact and probability; to ensure that these risks are managed and reported in line with the Company's corporate risk-taking profile; to oversee the implementation of necessary measures related to identified risks; to ensure that such risks are taken into consideration in decision-making processes; and to provide recommendations to the Board of Directors for the establishment and integration of effective internal control systems accordingly.

The Early Detection of Risk Committee consists of at least two members. The chairperson of the Committee is selected from among the independent members. If the Committee consists of two members, both shall be non-executive members of the Board of Directors; if it consists of more than two members, the majority shall be selected from among non-executive members of the Board of Directors. Individuals who are not board members but are experts in their field may also be appointed as members of the Committee. The Chief Executive Officer or General Manager may not serve on the Committee.

The Early Detection of Risk Committee convenes and takes decisions with the presence of the absolute majority of its members. It may also adopt resolutions without holding a meeting, provided that all members agree in writing. The Committee may meet as frequently as required by its duties, either at the Company's headquarters or at another location where the members are present. The quorum for meetings and decisions is the absolute majority of the total number of members.

The Early Detection of Risk Committee documents all its work in writing, keeps records thereof, and reports to the Board of Directors the information, findings, and results regarding its activities and meetings. The Committee immediately submits to the Board of Directors in writing its findings and recommendations related to its field of responsibility. The resolutions of the Early Detection of Risk Committee are of an advisory nature to the Board of Directors, and the final decision-making authority on related matters rests with the Board of Directors.

The Early Detection of Risk Committee fulfills the following duties, including but not limited to:

• Identifying and evaluating all risks that may endanger the Company's existence, development, and continuity, as well as assessing their likelihood and potential impacts.

• Ensuring the early detection of potential technical insolvency and warning the Board of Directors on this matter, along with developing recommendations for necessary measures.

• Establishing risk measurement models and risk management systems and reviewing their effectiveness at least once a year.

• Informing the Board of Directors regarding the measurement and monitoring of risks and ensuring that risk factors are taken into account in decision-making processes.

• Providing recommendations to the Board of Directors to improve risk management practices and models.

• Conducting necessary activities to ensure that risk management policies and practices are adopted and implemented by all Company units and employees.

• Fulfilling other duties assigned or to be assigned to the Committee by the Capital Markets Board regulations and the Turkish Commercial Code.

All necessary resources and support required for the Committee to perform its duties are provided by the Board of Directors. The Early Detection of Risk Committee may invite any executive it deems necessary to its meetings and obtain their opinions. The Committee may also seek the opinions of independent experts when necessary. The Committee acts within its authority and responsibility, prepares a report every two months containing its assessments, recommendations, and suggestions, and submits it to the Board of Directors. The reports submitted to the Board of Directors are also communicated to the independent auditor. The final decision-making authority rests with the Board of Directors.

Corporate Governance Committee	
Committee Chairperson	Hüseyin Erkan
Committee Member	Osman Dereli
Committee Member	Dilara Kartal

The primary purpose of the Corporate Governance Committee is to determine whether the corporate governance principles are being implemented in the Company, to identify the reasons if they are not implemented, and to detect any conflicts of interest arising from the failure to fully comply with these principles, and to provide recommendations to the Board of Directors for the improvement of corporate governance practices. In addition, the Committee fulfills the duties of the Nomination Committee and the Remuneration Committee within the scope of the relevant Communiqué of the Capital Markets Board.

The Corporate Governance Committee consists of at least two members of the Board of Directors and the Manager of the Investor Relations Department. The Chairperson of the Committee is selected from among the independent members of the Board of Directors. The Chief Executive Officer or General Manager may not serve on the Committee. If the Committee consists of two members other than the Investor Relations Manager, both shall be non-executive members of the Board of Directors; if it consists of more than two members other than the Investor Relations Manager, the majority shall be selected from among non-executive members of the Board of Directors.

The members of the Committee are appointed by the Board of Directors each year, at the latest during the first board meeting following the Company’s Ordinary General Assembly meeting. Members whose term of office has expired may be reappointed. To the extent possible, members of the Committee are selected from among individuals who are not involved in the execution of the Company’s daily operations. Individuals with expertise in fields such as accounting, finance, law, or auditing may serve as members of the Committee.

The Committee may convene as frequently as required by its duties, either at the Company’s headquarters or at another location where the Committee members are present. The Committee convenes and takes decisions with the presence of the absolute majority of its members. It may also adopt resolutions without holding a meeting, provided that all members agree in writing.

The Corporate Governance Committee documents all its work in writing, keeps records thereof, and reports to the Board of Directors the information, findings, and results regarding its activities and meetings. The Committee immediately submits to the Board of Directors in writing its findings and recommendations related to its field of responsibility.

The Corporate Governance Committee fulfills the following duties, including but not limited to:

• Determining whether the corporate governance principles are being implemented in the Company, identifying the reasons if they are not implemented, detecting any conflicts of interest arising from the failure to fully comply with these principles, and providing recommendations to the Board of Directors for the improvement of corporate governance practices.

• Overseeing the activities of the Investor Relations Department.

• Reviewing the reports and disclosures prepared by the Investor Relations Department, and evaluating the accuracy and consistency of the information contained therein with the information submitted to the Corporate Governance Committee.

• Reviewing the “Corporate Governance Compliance Report” to be disclosed to the public and verifying the accuracy and consistency of the information contained therein with the information available to the Committee.

• Ensuring the development, adoption, and implementation of corporate governance principles within the Company, conducting studies on areas where compliance cannot be achieved, and making recommendations to the Board of Directors to improve the level of compliance.

• Monitoring corporate governance principles worldwide and making recommendations to the Board of Directors to implement the necessary elements within the Company.

The duties foreseen for the Nomination Committee and the Remuneration Committee under the Capital Markets Board regulations are carried out by the Corporate Governance Committee in our Company, and the duties of the Committee in this context are as follows:

• Establishing a transparent system for identifying, evaluating, and training suitable candidates for membership of the Board of Directors and for managerial positions with administrative responsibility, and developing policies and strategies in this regard.

• In the event of a vacancy in independent board memberships, evaluating suitable candidates for appointment to ensure that the minimum number of independent members is reestablished until the next General Assembly meeting, and submitting the results of this evaluation to the Board of Directors in writing.

• Conducting regular assessments on the structure and efficiency of the Board of Directors and submitting recommendations to the Board of Directors regarding potential changes.

• Determining and monitoring the Company’s approach, principles, and practices on the performance evaluation and career planning of the members of the Board of Directors and senior executives.

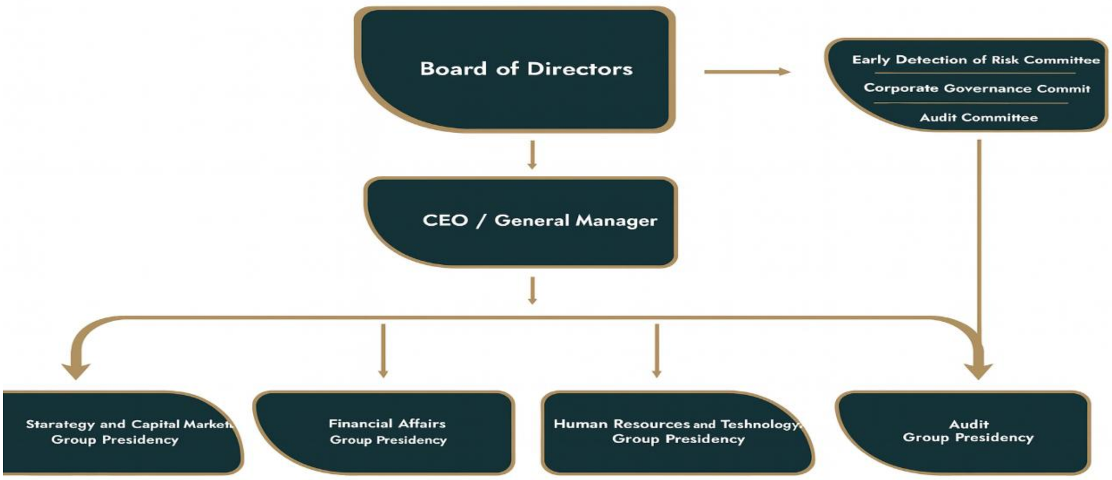
• Determining the principles and practices regarding the remuneration of the members of the Board of Directors and senior executives, taking into account the Company’s long-term goals, and monitoring their implementation.

• Establishing criteria that can be used in remuneration based on the performance of the Company and the member.

• Submitting recommendations to the Board of Directors regarding the remuneration of the members of the Board of Directors and senior executives, considering the degree to which the established criteria have been achieved.

All necessary resources and support required for the Committee to perform its duties are provided by the Board of Directors. The Corporate Governance Committee may invite any executives it deems necessary to its meetings and obtain their opinions. The Committee may also benefit from the opinions of independent experts when necessary.

ORGANIZATIONAL CHART



INTERNAL SYSTEMS, PRINCIPLES AND POLICIES OF THE COMPANY

Evaluation of Performance in Achieving Strategic Financial Targets

Strategic and financial plans are prepared annually by Lydia Holding Corp. and submitted to the Board of Directors. Within the framework of the strategic and financial plan evaluated by the Board of Directors, the Company prepares its annual budget at the end of each year in line with the established procedures and principles, which is then submitted to the Board of Directors following approval by senior management. Based on the strategic plans and budgets, the annual performance of the managers and the Company is determined. The Board of Directors and senior management of Lydia Holding Corp. monitor the Company's progress toward its targets, performance against its budget, and activities through periodic meetings held throughout the year. When necessary, required measures are discussed, and the financial performance of senior management is reviewed against the budget. Strategic progress is monitored in line with the Company's objectives, and recommendations are developed when deemed necessary. During the period, the strategic meetings held by the Board of Directors ensured access to sufficient and transparent information about the Company and allowed for strategic evaluations. In this context, all decisions taken during the period were in line with the Company's strategic objectives and implemented in a timely manner.

Principles of Remuneration for Members of the Board of Directors and Senior Executives

Members of the Board of Directors are paid remuneration at a level determined annually by the General Assembly. When determining the remuneration levels of the Board members, factors such as the member's responsibilities in the decision-making process, the required knowledge, skills, competence, and efficiency are taken into consideration. In addition, comparisons are made with the remuneration levels of board members in similar companies within the sector.

Compliance with Legislation

The Audit Committee evaluates whether an adequate and continuous system that meets legal requirements has been established within the Company for the transmission of financial statements, reports, and other financial information submitted to the administrative authorities or disclosed to the public.

The Committee ensures compliance with the Company's internal regulations designed to prevent conflicts of interest that may arise between the members of the Board of Directors, senior management, or other related parties, and to avoid the misuse of information that constitutes a trade secret or that may affect the value of the Company's shares.

When necessary, the Committee assesses any non-compliance by the independent external auditor or by the officials who hold significant responsibilities within the Company's accounting or internal control system with the relevant regulations mentioned herein, and shares its findings and recommendations on the matter with the Board of Directors.

The Committee evaluates legal disputes in consultation with legal advisors that may have a material impact on the financial statements.

Risk Management

The Audit Committee evaluates the effectiveness of the risk management system implemented within the Company and, for this purpose, exchanges information and cooperates with other committees established by the Board of Directors.

Risks related to the Company's operations are classified into five main categories: Operational Risk, Capital Risk, Credit Risk, Exchange Rate Risk, and Liquidity Risk.

• **Operational Risk:** The risk of direct or indirect loss arising from a wide range of causes associated with the Company's processes, employees, technology, and infrastructure. Operational risks may stem from all activities of the Company. The Company aims to manage operational risk by avoiding financial losses and reputational damage, while also promoting entrepreneurship and innovation.

• **Capital Risk:** In its capital management, the Company seeks to ensure the continuity of its operations while aiming to increase profitability by efficiently balancing debt and equity. The Company's capital structure consists of liabilities, including loans, cash and cash equivalents, and equity components such as paid-in capital, revaluation funds, restricted reserves appropriated from profits, retained earnings, and net profit for the period.

• **Credit Risk:** Credit risk arises from a customer's or counterparty's failure to fulfill the terms of contracts related to financial instruments. The credit risk of Lydia Holding Corp. mainly arises from its trade receivables. The management of Lydia Holding Corp. evaluates its trade receivables by considering past experience and current economic conditions.

• **Exchange Rate Risk:** The potential financial loss that a company, investor, or individual may incur due to fluctuations in foreign exchange rates resulting from transactions conducted in different currencies.

• **Liquidity Risk:** Liquidity risk is the risk that Lydia Holding Corp. may be unable to fulfill its net funding obligations. The management of Lydia Holding Corp. manages liquidity risk by maintaining sufficient cash and cash equivalents to meet its current and potential liabilities through the diversification of funding sources.

CORPORATE POLICIES

Disclosure Policy

The purpose of the disclosure policy of Lydia Holding Corp. is to maintain active and transparent communication with shareholders and investors (collectively referred to as "capital market participants") by complying with the provisions of the Capital Markets Law ("CML"), the regulations of the Capital Markets Board of Türkiye ("CMB"), and other relevant legislation (collectively referred to as the "Capital Markets Legislation"), in order to convey the Company's past performance and future expectations.
The Company believes that, excluding information considered a "trade secret," sharing its strategies, key elements, risks, and growth opportunities related to its activities with the public will contribute to a more efficient market for its capital market instruments.

In matters of public disclosure, the Company complies with the Capital Markets Legislation as well as the provisions of the Turkish Commercial Code ("TCC"), Borsa İstanbul A.Ş. ("Borsa İstanbul"), and Merkezi Kayıt Kuruluşu A.Ş. ("MKK") regulations, and exercises the utmost diligence in implementing the principles set forth in the CMB Corporate Governance Principles.
The Disclosure Policy of Lydia Holding Corp. has been prepared within the framework of the CMB Communiqué Series: VIII, No: 54 on "Principles Regarding Public Disclosure of Material Events." This policy is available on the Company's website (www.lydiaholding.com).

Dividend Distribution Policy and Principles

The Company's profit distribution principles are regulated under Article 15 of the Articles of Association titled "Determination and Distribution of Profit." Accordingly, the Company acts in compliance with the provisions of the Turkish Commercial Code (TTK) and the Capital Markets Legislation in determining and distributing profit.

"At the end of the fiscal period, after deducting the Company's general expenses, depreciation, and other amounts that must be paid or set aside by the Company, as well as the taxes that must be paid by the Company as a legal entity, the remaining profit, as shown in the annual balance sheet, and after deducting previous year losses, if any, shall be distributed in the following order:

General Legal Reserve

a) Five percent (5%) of the net profit shall be set aside as a legal reserve until it reaches twenty percent (20%) of the Company's paid-in capital.

First Dividend

b) From the remaining amount, by adding the donations made during the year, if any, a first dividend shall be set aside in accordance with the TTK and the Capital Markets Legislation.

c) After these deductions, the General Assembly has the right to decide on the distribution of profit shares to the members of the Board of Directors, officers, employees, workers, foundations established for various purposes, and similar entities and institutions.

Second Dividend

d) After deducting the amounts specified in paragraphs (a), (b), and (c) from the net profit for the period, the remaining amount may be partially or fully distributed as a second dividend, or may be set aside as a voluntary reserve in accordance with Article 521 of the TTK, as decided by the General Assembly.

General Legal Reserve

e) Of the portion resolved to be distributed to shareholders and other parties entitled to profit participation, one-tenth (1/10) of the amount remaining after deducting a profit share of five percent (5%) of the paid-in capital shall be set aside as a general legal reserve pursuant to the second paragraph of Article 519 of the TTK.

Unless the reserves required to be set aside in accordance with the Turkish Commercial Code (TTK) and the profit share determined for shareholders under the Articles of Association or the profit distribution policy are set aside, no further reserves may be appropriated, profit may not be carried forward to the following year, and profit shares may not be distributed to members of the Board of Directors, company employees, or other persons who are not shareholders; nor may profit shares be distributed to such persons unless the profit share determined for shareholders is paid in cash.

The profit share shall be distributed equally to all existing shares as of the distribution date, regardless of their issuance and acquisition dates.

The method and timing of profit distribution shall be determined by the General Assembly upon the proposal of the Board of Directors.

The profit distribution resolution adopted by the General Assembly in accordance with these provisions of the Articles of Association cannot be revoked.

The General Assembly may resolve to distribute advance dividends to shareholders in accordance with the provisions of the Capital Markets Law and other applicable legislation. In order to distribute advance dividends, the Board of Directors must be authorized by a General Assembly resolution, limited to the relevant fiscal period."

Donation and Aid Policy

The purpose of the Donation and Aid Policy is to determine the principles of the Company's donations and aids in accordance with the applicable regulations and the provisions of the Articles of Association. The monitoring, supervision, development, and updating of the Company's donation and aid policy fall under the authority and responsibility of the Board of Directors.

The Company's Donation and Aid Policy has been prepared within the framework of the provisions of the Turkish Commercial Code (TCC), the Capital Markets Law (CML), other relevant capital markets legislation, and the Articles of Association, in order to determine the principles regarding the donations and aids to be made by the Company. The Donation and Aid Policy is approved or amended by the General Assembly upon the recommendation of the Board of Directors.

The upper limit for donations and aids to be made by the Company shall be determined by the General Assembly, and no donations or aids exceeding this limit shall be made.

Donations made by the Company during the relevant fiscal period shall be added to the distributable profit base.

It is essential that the donations do not constitute a violation of the Capital Markets Law provisions regarding disguised profit transfer, that necessary material event disclosures are made, that the donations and aids made during the year are presented to the shareholders at the General Assembly, and that they are carried out without disrupting the Company's objectives and operations.

Remuneration Policy

The purpose of the Remuneration Policy is to determine the principles of remuneration for the members of the Board of Directors and senior executives with administrative responsibility, in line with the Company's long-term objectives and in compliance with applicable regulations and the provisions of the Articles of Association. The Company complies with the Turkish Commercial Code (TCC), the Capital Markets Law (CML), and other relevant legislation regarding remuneration practices.

The remuneration of the members of the Board of Directors is determined on a gross monthly basis, taking into consideration the opinions of the relevant committee, and is submitted to the approval of the General Assembly. The remuneration of the independent members of the Board of Directors must be at a level that will maintain their independence. Stock options or payment plans based on the performance of the Company are not used in the remuneration of independent board members.

The remuneration and benefits of senior executives are determined in accordance with their duties, responsibilities, experience, and performance indicators, in alignment with equivalent market conditions and the Company's strategies and policies. All payments and benefits provided are disclosed to the public through the annual report.

In addition to the fixed monthly salaries determined within the framework of these principles, senior executives and members of the Board of Directors may also be granted fringe benefits and performance-based bonuses aimed at supporting the Company's long-term performance.

The policy on the remuneration principles for the members of the Board of Directors and senior executives, along with any amendments made thereto, is approved by the Board of Directors, submitted to the information of the General Assembly, and disclosed to the public on the Company's website.

GENERAL ASSEMBLY INFORMATION

No ordinary or extraordinary general assembly meeting was held during the accounting period between 01.01.2026 and 31.03.2026.

The 2025 Ordinary General Assembly Meeting of the Company was held on Monday, May 4, 2026, at 10:00 a.m. at Mövenpick Hotel İstanbul Bosphorus, located at Barbaros Boulevard No:165 Beşiktaş/İstanbul, under the supervision of the Ministry Representative, Mr. Ali İbrahim Akgün, who was appointed by the İstanbul Provincial Directorate of Trade of the Ministry of Trade with its letter dated 30.04.2026 and numbered E-90726394-431.03-00121730289.

In summary, at the General Assembly Meeting:

- The financial statements and annual activity report for the year 2025 were approved.
- All members of the Board of Directors were separately released from liability for the year 2025.
- The proposals of the Board of Directors regarding the non-distribution of dividends were approved.
- The election and terms of office of the members of the Board of Directors were approved.
- For the 2026 fiscal year and until the following Ordinary General Assembly Meeting, the proposal to pay a monthly net remuneration of TRY 125,000 to Independent Board Members Hüseyin Erkan and Osman Dereli, a monthly net remuneration of TRY 75,000 to Tuba Ertugay within the scope of attendance fees, and a monthly net remuneration of TRY 75,000 to non-independent Board Members was approved.
- The appointment of Any Partners Bağımsız Denetim A.Ş. as the independent audit firm for the financial reports of the 2026 fiscal year was approved.
- The upper limit for donations to be made in 2026 was approved.

The related General Assembly Meeting Minutes and other relevant documents are available on the Company's corporate website at www.lydiaholding.com and on the Public Disclosure Platform ("KAP") at https://www.kap.org.tr/tr/Bildirim/1425877.

SIGNIFICANT DEVELOPMENTS DURING THE REPORTING PERIOD

- Pursuant to the Board of Directors resolution dated 27.02.2026 of Lydia Yeşil Enerji Kaynakları Corp., a 64.89%-owned subsidiary of the Company; subject to obtaining the necessary approvals from the Capital Markets Board and the approval of the merger agreement at the relevant general assembly meetings, and within the framework of the relevant legislation, particularly Articles 134 et seq. of the Turkish Commercial Code No. 6102, Articles 18, 19 and 20 of the Corporate Tax Law No. 5520, Articles 23 and 24 of the Capital Markets Law No. 6362, the Capital Markets Board's Communiqué on Merger and Demerger No. II-23.2 and Communiqué on Material Transactions and Exit Rights No. II-23.3, it was resolved that Batıliman Liman İşletmeleri Corp., a 90%-owned subsidiary of Batıçim Batı Anadolu Çimento Sanayii Corp., would merge into Lydia Yeşil Enerji Kaynakları Corp. through acquisition as a whole together with all of its assets and liabilities. An application regarding the said merger transaction was submitted to the Capital Markets Board on the same date.
- A "Positive Environmental Impact Assessment (EIA)" decision was granted by the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change for the "Storage Integrated Solar Power Plant (10 MWm / 10 MWe, 14.91 Ha) and Electricity Storage Facility (10 MWh)" project planned to be carried out by Lydia Enerji Elektrik Üretim ve Depolama Corp., a wholly-owned subsidiary of the Company, in the Çifteler district of Eskişehir province.

FINANCIAL STATEMENTS

	31.03.2026	31.12.2025
ASSETS		
Current Assets		
Cash and Cash Equivalents	80,426,072	23,343,185
Financial Investments	1,111,403,782	1,289,333,763
Trade Receivables	8,996,206	7,748,245
Third Parties	*8,996,206*	*7,748,245*
Other Receivables	27,172,609	23,583
Third Parties	*27,172,609*	*23,583*
Prepaid Expenses	22,583,998	1,942,539
Current Income Tax Assets	181,161	36,885,692
Other Current Assets	80,009,952	84,360,304
TOTAL CURRENT ASSETS	**1,330,773,780**	**1,443,637,311**
Non-Current Assets		
Financial Investments	1,113,695,615	1,199,415,915
Other Receivables	104,797	123,024
Investments Accounted for Using the Equity Method	2,029,776,871	2,271,010,119
Investment Property	3,270,806,443	3,270,806,443
Tangible Assets	783,464,635	807,429,186
Intangible Assets	76,167,871	76,168,886
Prepaid Expenses	-	36,678,829

TOTAL NON-CURRENT ASSETS	**7,274,016,232**	**7,661,632,402**
TOTAL ASSETS	**8,604,790,012**	**9,105,269,713**

LIABILITIES	**31.03.2026**	**31.12.2025**
Short-Term Liabilities		
Other Financial Liabilities	89,012	233,597
Trade Payables	5,105,102	1,912,770
Third Parties	*5,105,102*	*1,912,770*
Payables Related to Employee Benefits	2,456,481	1,240,151
Other Payables	3,902,018	3,026,922
Deferred Income	149,202	164,185
Current Income Tax Liability	-	40,136,949
Short-Term Provisions	3,461,866	3,809,513
TOTAL SHORT-TERM LIABILITIES	**15,163,681**	**50,524,087**
Long-Term Liabilities		
Long-Term Provisions	3,664,640	2,294,965
Deferred Tax Liability	927,072,085	836,554,891
TOTAL LONG-TERM LIABILITIES	**930,736,725**	**838,849,856**
EQUITY		
Equity Attributable to Owners of Parent	**6,782,904,588**	**7,121,008,232**
Paid-in Capital	351,991,314	351,991,314
Capital Adjustment Differences	3,423,510,359	3,423,510,359
Share Premiums (Discounts)	1,883,151	1,883,151
Accumulated Other Comprehensive Income/(Loss) Not to be Reclassified to Profit or Loss	177,822,891	177,623,811
Revaluation Surplus/(Deficit) on Property, Plant and Equipment	*177,646,009*	*177,646,009*
Remeasurement Gains (Losses) on Defined Benefit Plans	*176,882*	*(22,198)*
Restricted Reserves Appropriated from Profit	58,859,813	58,859,813
Retained Earnings / (Accumulated Losses)	3,107,139,784	2,682,452,962
Net Profit / (Loss) for the Period	(338,302,724)	424,686,822
Non-Controlling Interests	**875,985,018**	**1,094,887,538**
TOTAL EQUITY	**7,658,889,606**	**8,215,895,770**
TOTAL EQUITY AND LIABILITIES	**8,604,790,012**	**9,105,269,713**

	01.01.2026 31.03.2026	01.01.2025 31.03.2025
Revenue	13,158,326	14,461,920
Cost of Sales (-)	(29,334,928)	(9,069,623)
GROSS PROFIT (LOSS)	**(16,176,602)**	**5,392,297**
General Administrative Expenses (-)	(70,133,092)	(47,723,961)
Other Income from Operating Activities	47,396,482	64,527,976
Other Expenses from Operating Activities (-)	(5,871,056)	(1,666,650)
OPERATING PROFIT (LOSS)	**(44,784,268)**	**20,529,662**
Income from Investing Activities	81,484,619	40,454,269
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	(241,233,248)	-
PROFIT/(LOSS) BEFORE FINANCING INCOME/(EXPENSE)	**(204,532,897)**	**60,983,931**
Finance Income	843,859	-
Finance Expenses (-)	(987,425)	(411,383)
Net Monetary Position Gains/(Losses)	(262,249,801)	393,072,125
PROFIT (LOSS) FROM CONTINUING OPERATIONS BEFORE TAX	**(466,926,264)**	**453,644,673**
Tax Expense/Income from Continuing Operations	**(90,407,871)**	**17,793,044**
Deferred Tax Expense/Income	(90,407,871)	17,793,044
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	**(557,334,135)**	**471,437,717**
PROFIT (LOSS) FOR THE PERIOD	**(557,334,135)**	**471,437,717**
Profit (Loss) for the Period attributable to:		
Non-controlling Interests	(219,031,411)	133,244,145
Owners of the Parent	(338,302,724)	338,193,572
OTHER COMPREHENSIVE INCOME		
Items Not to be Reclassified to Profit or Loss	327,971	(779,290)
Remeasurement Gains/(Losses) on Defined Benefit Plans	*437,295*	*(925,407)*
Remeasurement Gains/(Losses) on Defined Benefit Plans, Net of Tax	*(109,324)*	*146,117*
OTHER COMPREHENSIVE INCOME	**327,971**	**(779,290)**
TOTAL COMPREHENSIVE INCOME	**(557,006,164)**	**470,658,427**
Profit (Loss) for the Period attributable to:		
Non-controlling Interests	(218,902,520)	133,244,145
Owners of the Parent	(338,103,644)	337,414,282

RELATED PARTY TRANSACTIONS

Benefits Provided to Senior Management & Information on Personnel

The total benefits provided to senior management include salaries, bonuses, social security contributions, and attendance fees paid to the members of the Board of Directors. The benefits provided to senior management during the period are as follows:

	31.03.2026	31.03.2025
Benefits and Advantages Provided to Senior Management (TL)	2,639,195	3,657,193

Related Party Disclosures

Sales of Goods and Services	31.03.2026	31.03.2025
Bulls Yatırım Menkul Değerler Corp.	381,638	-
Toplam	**381,638**	**-**

Other payables	31.03.2026	31.03.2025
EC Gayrimenkul Yatırımları San. Ve Tic. Corp.	-	981,509
	-	**981,509**

*The relevant balance consists of advertising income.
**The relevant balance consists of rental expenses.

OTHER DISCLOSURES OF THE COMPANY WITHIN THE SCOPE OF CMB AND TCC REGULATIONS

Company's Financing Resources and Financial Position

BALANCE SHEET (TL)	31.03.2026	%	31.12.2025	%
Current Assets	1,330,773,780	15.47%	1,443,637,311	15.85%
Non-Current Assets	7,274,016,232	84.53%	7,661,632,402	84.15%
TOPLAM AKTİF	***8,604,790,012***	***100.00%***	***9,105,269,713***	***100.00%***
Short-Term Liabilities	15,163,681	0.18%	50,524,087	0.55%
Long-Term Liabilities	930,736,725	10.82%	838,849,856	9.21%
TOTAL LIABILITIES	***945,900,406***	***10.99%***	***889,373,943***	***9.77%***
EQUITY	***7,658,889,606***	***89.01%***	***8.215.895.770***	***90.23%***

In the first quarter of 2026, the Company financed 0.18% of its assets through short-term liabilities and 10.82% through long-term liabilities, amounting to a total of 10.99% financed by short-term and long-term liabilities, while 89.01% was financed through shareholders' equity.

Information on Conflicts of Interest Between the Company and the Institutions from Which It Receives Services Such as Investment Consultancy and Credit Rating, and the Measures Taken by the Company to Prevent Such Conflicts of Interest

In this regard, the Company does not receive services from any institution.

Significant Communiqués or Legislative Amendments Affecting the Company's Operations

None.

Information on Lawsuits

It is disclosed in Note 16 of the financial report for the period ended 31.03.2026.

Information on Donations Made During the Year

As of the period ended 31.03.2026, the amount of donations and contributions made by the Company is TRY 3,304,294.

Research and Development Activities

None.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

None.

GENERAL ECONOMIC ASSESSMENTS

Consumer Confidence Index

According to the consumer tendency survey conducted in cooperation with the Turkish Statistical Institute (TURKSTAT) and the Central Bank of the Republic of Türkiye (CBRT), the consumer confidence index decreased by 0.8% in March 2026 compared to the previous month. The index, which stood at 85.7 in February, declined to 85.0 in March.

According to the question-based indices regarding consumer tendencies, the index reflecting consumers' assessment of the current general economic situation in Türkiye increased by 3.1% month-on-month to 59 points in March. On the other hand, the index regarding expectations for the general economic situation over the next 12 months decreased by 2.9% on a monthly basis to 79.1 points.

Meanwhile, in the same month, the assessment regarding the suitability of the current period for purchasing durable consumer goods increased by 2.8% compared to the previous month, reaching 55.3 points, while the index reflecting the probability of spending on durable consumer goods over the next 12 months decreased by 0.5% compared to February and was recorded at 102.7 points.

In March, the probability of purchasing a new automobile within the next 12 months decreased by 0.3% to 23.5 points, whereas the index regarding the probability of purchasing or constructing a new house within the next 12 months increased by 2.7% on a monthly basis to 15.8 points.

An index value above 100 indicates an optimistic outlook in consumer confidence, a value below 100 indicates a pessimi.

Inflation

According to the March 2026 data announced by Türkiye İstatistik Kurumu (TURKSTAT), the Consumer Price Index (CPI) increased by 1.94% compared to the previous month, by 10.04% compared to December of the previous year, by 30.87% compared to the same month of the previous year, and by 32.82% based on twelve-month averages.

According to TURKSTAT, among the main expenditure groups with the highest weights in the composition of price developments, annual increases were recorded as 32.36% in food and non-alcoholic beverages, 34.35% in transportation, and 42.06% in housing, water, electricity, gas and other fuels. The contributions of these groups to annual inflation were 8.25 percentage points for food and non-alcoholic beverages, 5.45 percentage points for transportation, and 6.04 percentage points for the housing group.

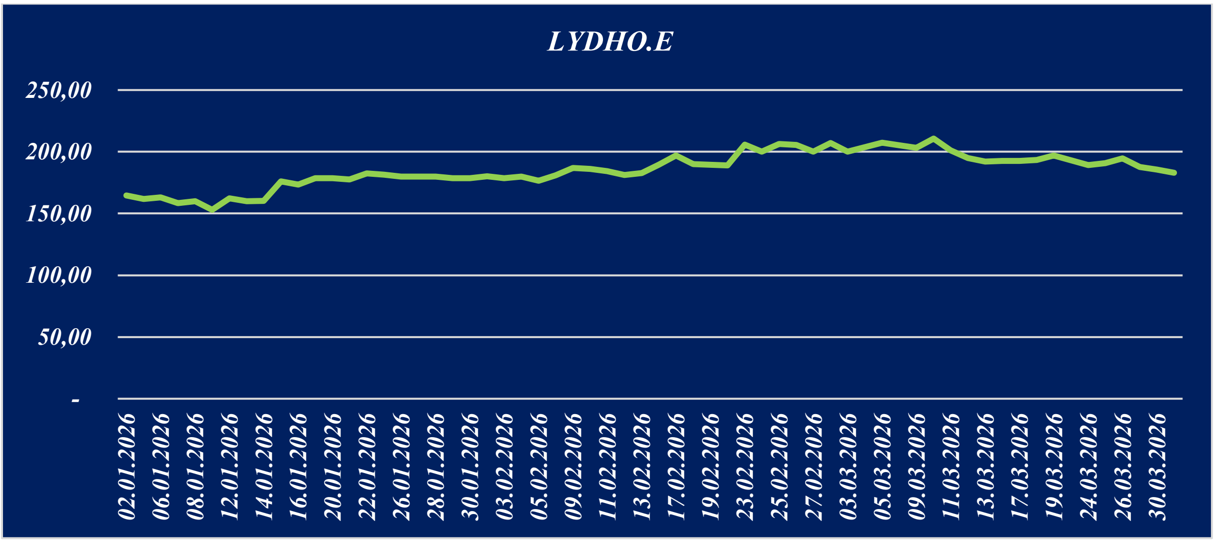
The Special CPI Indicator (B) increased by 1.45% in March compared to the previous month, by 8.03% compared to December of the previous year, by 30.11% compared to the same month of the previous year, and by 32.50% based on twelve-month averages. This outlook indicates that price increases have spread across a broad basket and that housing, transportation, and food groups continue to have a significant impact on annual inflation.

Exchange Rate Movements

The United States Dollar (USD) followed a volatile course within the range of TRY 42.8322 and TRY 44.6170 during the first quarter of 2026, while maintaining its upward trend throughout the period. The Euro (EUR), on the other hand, fluctuated within the band of TRY 49.8900 and TRY 52.4272 during the same period, moving within a wider range and continuing its upward trend. These movements observed in both currencies indicate that the volatility in exchange rates continued alongside an upward trend.

SHARE PERFORMANCE ("LYDHO.E")

Considering the price movements, LYDHO.E recorded a lowest price of TRY 149.00 and a highest price of TRY 222.20 during the period, while the weighted average price was realized at TRY 185.54 over the same period.



Yours sincerely,

Lydia Holding Corp.

Board of Directors